

assessment into the Fund in connection with each such claim when an injury occurred on or after the first day of January, 1968, or in death cases, where death is the result of an injury occurring on or after that date. The Director shall also impose an additional assessment of 15 percent of the awards made in each such claim, such additional assessment not to exceed \$1,500 in any one claim, and shall direct that such additional assessment also be paid into the Fund.

(2) The Director may assess an insurer \$150, payable to the Fund, if the insurer failed to comply with the Commission's requirements concerning certification of insurance with the Commission and it finds that the Fund was required to investigate or to attend a hearing to ascertain the existence of insurance.

(3) An employer, or, if insured, the employer's insurance carrier or the State Accident Fund, as the case may be, shall pay to the Uninsured Employers' Fund an amount equal to 1 percent of all awards rendered against the employer for permanent disability or death, including awards for disfigurement or mutilation, and 1 percent of all amounts payable by the employer (or his insurance carrier or the State Accident Fund) pursuant to settlement agreements approved by the Commission. The payments shall be in addition to any payment of compensation to employees or to their dependents pursuant to the provisions of this article.

(4) (i) When the amount of the Fund equals or exceeds \$500,000, further contribution may not be acquired from employers, insurance carriers, or the State Accident Fund. The Director thereupon shall so notify each self-insured employer, each insurance carrier, and the State Accident Fund.

(ii) When the amount of the Fund is reduced below \$250,000 because of payments made pursuant to § 90 of this article or otherwise, or when the Director determines that payments likely to be made from the Fund in the next succeeding 3 months will cause the Fund to be reduced below \$250,000 the Director shall notify each self-insured employer, each insurance carrier, and the State Accident Fund that the contributions are to be resumed as of a specified date and to continue until the amount of the Fund again totals \$500,000.

(e) If the employer shall fail to pay these assessments into the Fund within 10 days after the date of mailing of notice thereof to him, such default shall constitute a default in payment of compensation due pursuant to the provisions of § 19 of this article and judgment therefor shall be entered in accordance therewith, all other provisions of said section to be deemed applicable with respect thereto, except to the extent that said provisions may be clearly inconsistent with the provisions of this section. THE DIRECTOR SHALL NOTIFY THE EMPLOYER THAT THE EMPLOYER IS IN DEFAULT AND THAT THE EMPLOYER'S LICENSE TO DO BUSINESS IN THIS STATE MAY BE SUSPENDED. All sums collected from